

To,

Technical Director,
National Industrial Corporation,
33, C.R. Avenue, Suite No. 301,
Kolkata: 700023, West Bengal

Letter No.: PB/ PL/PAPL/054
Date: 07th May 2022

Dear Sir,

REF: PRE-APPROVED PERSONAL LOAN SCHEME OF STATE BANK OF INDIA

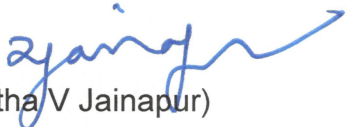
We acknowledge your Letter No. NIC/SBI/L-060 dated 16.04.2022 on the captioned subject, wherein our Bank is requested to allow eligible candidates to avail Bank loan upto Rs. 2 Lakhs against Employment Visa under the Pre-Approved Personal Loan scheme.

2. In this regard, we advise that our Pre-approved Personal Loans (PAPL) are offered only to the Existing-To-Bank (ETB) salaried customers and pensioners maintaining their Salary account/ Pension account with our Bank. Hence, offering PAPL to such eligible candidates going abroad, based on Employment Visa, may not be technically feasible for the Bank.

3. We further advise that our Bank is offering Education Loans for studies abroad upto Rs. 7.50 lakhs without collateral and upto Rs. 1.50 crores with collateral security, and such candidates can be offered education loans in case the candidates are undergoing any Degree/ Diploma courses abroad. We are also offering Skill Development loans upto Rs. 1.50 lakhs to individuals who intend to take up skill development courses. All such expenses viz. VISA cost, Air Ticket Expenses, Insurance, Living Expenses, Training Cost, etc. are already covered under our Education Loan schemes.

4. In view of the above, we request you to revisit the requirement shared with our Bank vide your aforementioned letter.

Yours faithfully,



(Jayateertha V Jainapur)
General Manager (Retail Assets-PB)